

## Human Holdings and Human Academy Sign Joint Venture with Leading Philippine Human Resources Group

**TOKYO, May. 20, 2019**—Human Holdings Co., Ltd. and Human Academy Co., Ltd., based in Shinjuku, Tokyo, and Magsaysay People Resources Corporation of Manila recently agreed to set up a joint venture, Magsaysay Human Language Institute Co., Ltd., in the Philippines. The new company will expand its business in the Japanese-language education field and engage in foreign-language education centered on English. Human Holdings Co., Ltd. president and representative director Tomonari Sato and Magsaysay People Resources Corporation representative director Marlon R. Rono signed the deal on March 7.



### Background and Purpose of Joint Venture

In November 2016, Magsaysay People Resources Corporation and Human Academy Co., Ltd., a Human Holdings Co., Ltd. subsidiary, entered into a partnership in the Philippines to deliver high-level Japanese education to Filipinos planning to work in Japan. The establishment of the new company will pave the way for further future business growth.

Besides expanding Japanese-language education in the Philippines, the new company will work to implement custom programs for Japanese-language training, focusing on

specific industries. As a result, students at the Magsaysay Human Language Institute will acquire necessary communication skills for each relevant industry in Japan.

As the Japanese population further decreases, this enterprise will be well positioned to contribute to solving this serious issue. As such, the Human Group plans to expand this business while also developing other language education businesses in the Philippines, such as English.

### **Profile of New Company**

- Name: Magsaysay Human Language Institute Co., Ltd.
- Location: Manila, Republic of the Philippines
- Expected start: May 2019
- Capitalization: 100,000 USD (Equity stakes: MPR 60%, HA 30%, HH 10%)
- Business description: Practical Japanese and other foreign-language education in the Philippines.

### **Future Development**

By 2021, the Magsaysay Human Language Institute aims at introducing Japanese-language education into 10 Philippine colleges and universities as well as achieving the enrollment of 1,500 students at the institute.

### **Human Group Ventures Overseas**

The Tokyo-based Human Group operates seven overseas subsidiaries. Each location works to grow businesses related to recruiting, nursing care, childcare, and IT while developing talents through the education division. The business model the group has built encompasses the full cycle from education to employment.

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